Economic Development Capacity Building Application Guide



Program Overview

The Economic Development Capacity Building program provides a financial incentive for local governments to hire and maintain an Economic Development Officer, or to pursue economic development activities.

Funding Terms

• Up to \$50,000 grant each calendar year

Application Intake Deadlines

Northern Development approves Economic Development Capacity Building applications on an annual basis.

Applications are accepted starting November 1 and must be received prior to midnight on March 31 to be eligible for consideration in that funding year.

The application will not be approved until reporting on the prior year has been received and processed by Northern Development.

Eligibility

Eligible Applicants

*All applicants must be located within Northern Development's service region.

Local governments

Eligible Economic Development Wages

Staff or contract wages to support an economic development position where economic development is at least 50% of the workload.

Eligible Economic Development Activities

Projects, third party contracting, and consulting services that align with a community's economic development plan and fits within the following categories:

Economic Development Planning

- Developing Plans and Strategies
 - Including but not limited to: producing economic development plans, business retention and expansion plans, community and downtown revitalization plans, marketing plans and workforce attraction planning
- Conducting Applied Research and Analysis to Support Planning/Priority Setting Including but not limited to: conducting sector or economic analysis, collaborative research studies or evaluations, feasibility studies and market research



Economic Development Implementation

• Sector Development and Economic Diversification

Activities and efforts aimed at diversifying the economy, expanding current sectors and attracting new businesses or sectors to a community

• Marketing and Promotion

Marketing activities that promote a specific economic opportunity for investment (ie. entrepreneurship attraction videos)

• Business Retention and Expansion

Conducting business retention and expansion activities and implementing specific action items identified from a business retention and expansion plan

• Business and Investor Hosting (max \$5,000)

Hosting of trade missions and/or investor tours where business or investment attraction is the primary focus. Can include costs associated with transportation, accommodations and facility/venue rentals

Ineligibility

Ineligible Costs

- Salary costs or wages for:
 - Combined chief administrative officer/economic development positions
 - Combined chief financial officer/economic development positions
 - Combined Mayor or council/economic development positions
 - Combined positions where economic development is less than 50% of the total workload
- CPP, EI, WCB and other benefits, bonuses, or allowances such as vehicle, phone, or living
- Projects that directly influence or lobby any level of government
- Honorariums, membership costs
- Website hosting and regular website maintenance
- GST, legal, insurance costs
- Local government operational costs
- Capital projects and beautification
- Grants-in-aid or sponsorships
- Projects not being led by the applicant local government
- Purchase of office supplies, equipment, tools, furniture, clothing or uniforms
- Hospitality costs including meals or alcohol, entertainment and all giveaways
- Costs related to recruiting, hiring, relocating or terminating economic development staff
- Costs associated with projects that would be eligible and qualify for funding under other Northern Development programs
- Costs incurred in time periods outside the year approved for funding support
- Costs incurred for activities in electoral areas outside of Northern Development's region



Application and Program Requirements

Applicants are required to submit the following documents. Only applications that meet these requirements will be processed.

- Complete <u>Application Form</u>
- Local government's latest economic development strategic plan
- If applying for wages, copy of the job description
- Combined positions should specify the % of time allocated to economic development
- If applying for activities, copies of quotes
 - If quote(s) cannot be obtained, a detailed budget breakdown must be provided
 - Proposed activities must be completed within the approved calendar year

Reporting

The applicant must submit a final report **by February 28** of the following year in order to receive a reimbursement for the approved calendar year. Applicants will have until May 31 to submit any revised reporting or requested information. Applicants are required to submit the following documents:

- Complete <u>Reporting Form</u>
- If reporting on pre-approved position:
 - Pay stub or summary
- If reporting on pre-approved activities:
 - Ledger from accounting software
 - Completed <u>Reporting Attachment</u>
 - Northern Development reserves the right to request copies of invoices

To Apply

Please review all program documents in detail as incomplete applications will not be considered.

Completed application forms with all supplementary materials are to be provided electronically through the <u>Online Application System</u> by **March 31.**

Resources

Funding Program Matrix

Available funding programs and eligibility criteria.

Questions?

Northern Development Initiative Trust 301-1268 Fifth Avenue Prince George, BC V2L 3L2 250-561-2525

info@northerndevelopment.bc.ca www.northerndevelopment.bc.ca



Application Requirements – Step by Step

Select the program you want to apply to from the Active Programs menu.

*Please note that applications should contain all relevant information requested as part of the application form. Fields with a red asterisk * are mandatory and will need to be completed before you can proceed further through the application form.*

Applicant and Project Information

- Information about you, and the organization you are applying for, will populate automatically. Input the name of the project, the project's proposed start and end date, a concise description of the project and its rationale.
- You also have the option to include additional milestones/dates related to your project.
- If you are applying for a portion of the grant to support economic development activities, you will enter each activity with proposed start and end dates.

Project Funding Information

- Enter the detailed project budget, including all relevant expense items, into the budget section. You will have the ability to upload any quotes in this section that support the budget.
- Enter the grant amount you are requesting from Northern Development. Please refer to the program guide for funding terms.
- Enter all other funding sources. For funding sources that are confirmed, you will need to provide the date the funding was confirmed and upload a confirmation document. For funding sources that are NOT confirmed, you will provide the expected date of the funding decision. This information is required to proceed further with the application.
- Please note that the application will not proceed further if the project budget and funding are not balanced.

Attachments

• Through the application form, you will be prompted to upload documents, required or optional, that support information supplied as part of the application. The Attachment section is where you can upload any additional documents that you want to submit that supports the project scope, rationale or other details.

Project Overview

• Provide an overview of the economic development goals your community is focused on this year.

Project – Wages

• Enter details about the employee and action items for the year, if applying for the grant to cover economic development professional wages.

Attachments

- Upload a copy of your communities most recent economic development strategic plan (required)
- Upload the job description, if applicable.



• Upload any quotes for activities, if applicable.