



GETTING TO YES: BUSINESS INCENTIVES

Program Name	CAPITAL INVESTMENT AND TRAINING REBATE	COMPETITIVENESS CONSULTING REBATE
Trust Account	\$30 Million in dedicated funding from the Pine Beetle Recovery Account and Cross Regional Account	\$1.5 Million in dedicated funding from the Cross Regional Account (2008/09)
Program Focus	Up to \$10,000 per new job for eligible businesses in wealth-creating, export-driven sectors of the economy on direct capital investment and training expenditures related to the expansion or establishment of a business where two or more new jobs are created	Provides small and medium sized manufacturers, resource processing companies, and their first line suppliers with a rebate of 50% of the cost of business competitiveness consulting which will increase productivity, revenues, and profitability for operations located within the Northern Development Initiative Trust region.
Application Process		
①	Business contacts Northern Development	Contact Business Development Bank of Canada (BDC) and assess consulting help required to improve profitability
②	Business submits online application to Northern Development at any time.	Agree on consultant and deliverables
③	Due diligence is completed and CEO approves qualified application within two weeks	BDC gets approval for 50% rebate to business, from Northern Development within one week
④	Business makes capital investment, hires and trains staff within two years	Consultant completes contract and business owner is satisfied
⑤	Business submits required records after expansion and training is complete	BDC notifies Northern Development
⑥	Due diligence is completed and rebate is sent to business within three weeks	Rebate is sent to business within two weeks

For more information and to apply for funding, visit Northern Development online:

www.northerndevelopment.bc.ca



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